

GONTACT:
Jan Stevens 858-505-2174
Jae Lande 858-505-2642
9333 Balboa Ave.
San Diego, CA 92123
www.cubic.com

Cubic wins new contract to support Michigan Air National Guard training Company's role may expand to integrating future EW training technology

SAN DIEGO, Calif. – Jan. 31, 2006 – The defense segment of Cubic Corporation (AMEX: CUB) has received a five-year contract from the Air Education and Training Command (AETC) at Randolph Air Force Base, Texas, to continue and expand the technical support that it provides to the Air National Guard Combat Readiness Training Center (CRTC) at Alpena, Michigan.

Under the new contract, Cubic's expanded responsibilities will allow the company to play a key role in assisting in the integration of important future subsystems into the Cubic-developed Alpena Kadena Interim Training System (AKITS), the first rangeless air combat training system to be fielded in the continental United States. Those subsystems will include new Joint Threat Emitters as well as Cubic's own P5 Combat Training System (P5 CTS).

Cubic has provided contractor logistic support to the Alpena CRTC since October 1998. Cubic will continue these duties and is now also planned to be a significant contributor to the integration of the Joint Threat Emitters into the AKITS system that Cubic developed and now operates and maintains. Scheduled to be delivered to Alpena Air National Guard Center in 2007, the threat emitters simulate ground-to-air threats against aircraft so pilots can practice taking appropriate countermeasures to avert or destroy the threats.

"Cubic already has a track record of integrating threat emitters into air combat training, having integrated similar technology into the Canadian ACMI air combat training system, which is now being used to train Canadian aircrews at Cold Lake and Bagotville, Ontario," said Kevin Hayes, vice president and general manager of the Worldwide Technical Services Division, part of Cubic's Mission Support Business Unit.

Cubic's deployable AKITS system -- in current operation at the Alpena CRTC -- offers training without the need for a fixed infrastructure for up to 24 tactical aircraft, including the A-10 Thunderbolt II, F-16 Fighting Falcon and F-15 Eagle. The mobile system helps train USAF and Air National Guard personnel participating in large-force air combat training exercises not only at Alpena CRTC but from around the United States – Michigan, Missouri, Nevada, North Dakota, Oregon, Indiana, Ohio, Texas and Iowa. Cubic's AKITS technology has also flown in international air combat training exercises, including Canada's annual Maple Flag. Cubic deploys personnel to support these exercises, along with the AKITS system.

"Our AKITS support team has consistently exceeded our customer's expectations, resulting in this new follow-on contract," said Tom Daniels, Cubic program manager for AKITS. "Most recently, following an Operational Readiness Inspection of the 127th Wing at Selfridge ANG Base, Michigan, conducted in October, the Air Combat Command Inspector General (IG) Team recognized the excellent support provided by the Cubic team in their outbriefing letter of appreciation to the Alpena CRTC Commander. The Alpena CRTC Commander added his note of appreciation on the IG letter to the AKITS team as well."

Cubic's Worldwide Technical Services Division is part of the Mission Support Business Unit of the Cubic Defense Applications Group (CDA), the defense segment of Cubic Corporation. CDA is a world leader in realistic combat training systems, mission support services and defense electronics. The corporation's other major segment, Cubic Transportation Systems, designs and

manufactures automatic fare collection systems for public mass transit authorities. For more information about Cubic, see the company's website at www.cubic.com.

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